



The StandardSM
Positively different.

This information is only a brief description of the group Life Insurance policy sponsored by your employer. The Standard may cancel this group policy or increase premiums at its discretion. The group insurance certificate contains a detailed description of the insurance coverage including the definitions, exclusions, limitations, reductions, when benefits and insurance end, and the terms under which the group policy may be amended and terminated. The controlling provisions will be in the group policy issued by The Standard. Neither the certificate nor this information modifies the group policy or the insurance coverage in any way. For costs and complete details of the coverage, contact your human resources representative or refer to the group insurance certificate.

Standard Insurance Company
1100 SW Sixth Avenue
Portland OR 97204

www.standard.com

Group Life Insurance

Benefits at a Glance for Massachusetts Board of Higher Education

Group Policy Effective Date **January 1, 2005**

Group Policy # **137863**

Group Life Insurance from Standard Insurance Company provides financial protection for eligible beneficiaries by promising to pay a benefit in the event of an insured employee's covered death. The group Life Insurance benefit is based on the amount of coverage in effect just prior to the date of death according to the terms and provisions of the group policy.

Eligibility

Eligible Classes

All active full-time regular employees who are members of the Massachusetts Optional Retirement Program and work 50 percent of full-time equivalency.

Work Test

A non-faculty employee must work at least 17.5 hours a week to be considered a full-time employee.

Waiting Period Before Becoming Eligible for Insurance

None.

Cost

The employer pays the entire cost of this coverage.

Benefits

Life Insurance Benefit

A multiple of annual earnings based on age, up to a maximum of \$400,000 as follows:

Age	Life Insurance Amount
Less than 35	3.0 times annual earnings
35 but less than 40	2.5 times annual earnings
40 but less than 45	2.0 times annual earnings
45 but less than 50	1.5 times annual earnings
50 but less than 55	1.0 times annual earnings
55 but less than 60	0.67 times annual earnings
60 and older	0.45 times annual earnings

Exclusion

No Life Insurance benefit will be paid if death results from suicide or other intentionally self-inflicted injury, while sane or insane.

Group Life Insurance

Other Features

- Conversion Privilege
- Standard Secure Access
- Waiver of Life Insurance Premium Benefit
- Accelerated Death Benefit